

Winter 2020 Chequing Account Opening Offer

Terms and Conditions

From **February 1, 2020 – May 31, 2020** (the “Offer Period”), earn a **\$300.00 cash bonus** (the “Bonus”) when you open a new Canadian Dollar Primary Chequing Account (the “Chequing Account Offer”) at any BMO branch or online at bmo.com.

Chequing Account Offer

To qualify for the Chequing Account Offer, between **February 1, 2020 – May 31, 2020**, you must:

1. Open a new Canadian Dollar Primary Chequing Account (the “Chequing Account”) with a **Performance Plan or Premium Plan** (each an “Eligible Plan”);

AND

2. Make a deposit of any amount to the Chequing Account by **May 31, 2020**;

AND

3. Complete at least two of the following three requirements:
 - a. Set up one recurring direct deposit from your employer, the government or your pension into your Chequing Account, and have deposits made into the account for at least two consecutive months by **July 31, 2020**;

- b. Make one bill payment through BMO Online Banking or the BMO Mobile App (of at least \$50) for at least two consecutive months from your Chequing Account by **July 31, 2020**;
- c. Set up one pre-authorized debit (“PAD”), such as a pre authorized bill payment to a service provider (i.e. utility bill, gym membership) or pre-authorized payment to a BMO mortgage, loan, line of credit, or contribution to a BMO investment account, from your Chequing Account and have at least two consecutive monthly payments debited from it. The second payment must clear from your Chequing Account by **July 31, 2020**.

Eligible Plans part of the Senior, BMO NewStart™, Registered Disability Savings Plan, and Bank at Work discounted banking programs also qualify for this Chequing Account Offer. All other discounted banking programs do not qualify.

Exclusions

- Customers who have an existing Canadian or U.S. Dollar Primary Chequing Account, Canadian or U.S. Dollar Interest Chequing Account, BMO Sobeys AIR MILES®[†] Chequing Account, BMO Club Sobeys Chequing Account, BMO IGA AIR MILES Chequing Account (each an “Existing Account”) are not eligible for the Chequing Account Offer.

- Customers who closed an Existing Account during the Offer Period, and subsequently open a new Chequing Account are not eligible for the Chequing Account Offer.
- If customers open a joint Chequing Account, no bonus will be paid if either customer has an Existing Account or closes an Existing Account during the Offer Period, and subsequently opens a new Chequing Account.
- Employees of Bank of Montreal and those with whom such employees are domiciled are not eligible for the Chequing Account Offer.

Other

Limit of one Chequing Account Offer per Eligible Plan, per customer. If you open multiple Eligible Plans during the Offer Period, you will only qualify to receive one Chequing Account Offer. Customers who share an Eligible Plan or open a joint account(s) will only qualify to receive one Chequing Account Offer, and only the customer with the lead Chequing Account may receive the Bonus. The lead Chequing Account is the one designated to pay monthly fees for the Eligible Plan.

The Bonus will be paid by **August 31, 2020**. You have until **October 31, 2020** to notify us if you have not received your Bonus. Any notice received after this date will not be accepted and you will be deemed not to have qualified for the Chequing Account Offer.

Your Chequing Account must be open, in an Eligible Plan, and be in good standing (for example, your Chequing Account must not be in an unauthorized overdraft or in delinquent status) at the time the Bonus is paid. If you change to a plan other than an Eligible Plan, you will no longer qualify for the Chequing Account Offer. The Chequing Account must remain open in an Eligible Plan until **May 31, 2021**. Customers who close their Chequing Account or change to a plan other than an Eligible Plan before **May 31, 2021**, will no longer qualify for the Cash Bonus. If you close the Chequing Account or change to a plan other than an Eligible Plan and the Cash Bonus has been paid, we reserve the right, in our sole discretion, to withdraw the full value of the Cash Bonus from the Chequing Account or send you an invoice for any amount outstanding.

This Chequing Account Offer cannot be combined with any other offer or promotion or discounted banking programs not explicitly included above (for example, Kids, Teens, Students/Recent Graduates, and Canadian Defence Community Banking). We may change, extend or withdraw this Chequing Account Offer at any time without notice. We reserve the right, at our sole discretion, to suspend, disqualify, limit or revoke the Chequing Account Offer for any customer we suspect of manipulating or abusing the Chequing Account Offer, or its fairness, integrity or operation.

